

Board Meeting Minutes
December 4, 2018

Present via teleconference were:

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| Doug La Follette, Commissioner | Secretary of State |
| Matt Adamczyk, Commissioner | State Treasurer |
| Brad Schimel, Board Chair | Attorney General |
| Jonathan Barry, Executive Secretary | Board of Commissioners of Public Lands |
| Tom German, Deputy Secretary | Board of Commissioners of Public Lands |
| Richard Sneider, Chief Investment Officer | Board of Commissioners of Public Lands |
| Vicki Halverson, Office Manager | Board of Commissioners of Public Lands |

ITEM 1. CALL TO ORDER

Board Chair Schimel called the meeting to order at 2:00 p.m.

ITEM 2. APPROVE MINUTES – NOVEMBER 20, 2018

MOTION: Board Chair Schimel moved to approve the minutes; Commissioner La Follette seconded the motion.

DISCUSSION: None.

VOTE: The motion passed 3-0.

ITEM 3. APPROVE LOANS

Executive Secretary Barry reported that the loans had been reviewed for proper public purpose.

Municipality	Municipal Type	Loan Type	Loan Amount
1. Beaver Dam Dodge County Application #: 02019066 Purpose: Purchase blighted property	City Rate: 4.25% Term: 5 years	General Obligation	\$370,000.00
2. Brillion Calumet County Application #: 02019064 Purpose: Finance TID #5 planning costs	City Rate: 4.25% Term: 5 years	General Obligation	\$350,000.00
3. Campbell La Crosse County Application #: 02019061 Purpose: Finance roadwork	Town Rate: 4.25% Term: 5 years	General Obligation	\$700,000.00
4. Campbell La Crosse County Application #: 02019062 Purpose: Purchase fire truck	Town Rate: 4.25% Term: 5 years	General Obligation	\$350,000.00
5. Canton Buffalo County Application #: 02019060 Purpose: Finance bridge repair	Town Rate: 4.25% Term: 5 years	General Obligation	\$33,000.00

6.	Cumberland Barron County Application #: 02019068 Purpose: Finance roadwork	City Rate: 4.25% Term: 10 years	General Obligation	\$250,000.00
7.	Delavan Walworth County Application #: 02019065 Purpose: Finance TID development incentive	City Rate: 4.50% Term: 10 years	General Obligation	\$565,715.00
8.	Greendale Milwaukee County Application #: 02019057 Purpose: Finance street rehabilitation and capital equipment	Village Rate: 4.25% Term: 8 years	General Obligation	\$700,000.00
9.	Liberty Manitowoc County Application #: 02019063 Purpose: Purchase plow truck	Town Rate: 4.25% Term: 3 years	General Obligation	\$130,000.00
10.	Madison Dane County Application #: 02019069 Purpose: Finance roadwork	Town Rate: 4.50% Term: 10 years	General Obligation	\$65,000.00
11.	Port Washington Ozaukee County Application #: 02019067 Purpose: Finance environmental remediation project	City Rate: 4.50% Term: 10 years	General Obligation	\$365,000.00
12.	Vinland Winnebago County Application #: 02019059 Purpose: Purchase fire department equipment	Town Rate: 4.50% Term: 10 years	General Obligation	\$133,590.00
13.	Waupun Dodge and Fond Du Lac Counties Application #: 02019058 Purpose: Finance TID #5 improvements	City Rate: 4.25% Term: 10 years	General Obligation	\$400,000.00
		TOTAL		\$4,412,305.00

MOTION: Commissioner La Follette moved to approve the loans; Board Chair Schimel seconded the motion.

DISCUSSION: None.

VOTE: The motion passed 2-1. Commissioner La Follette and Board Chair Schimel voted aye; Commissioner Adamczyk voted no.

ITEM 4. EXECUTIVE SECRETARY'S REPORT

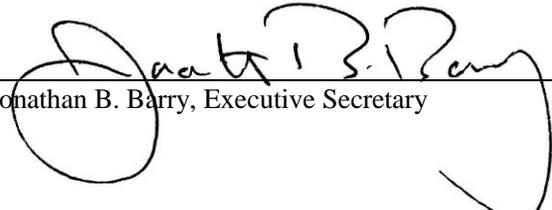
Executive Secretary Barry reported that \$32 million of the Board's portfolio is invested in ETFs.

ITEM 5. FUTURE AGENDA ITEMS

None.

ITEM 6. ADJOURN

The meeting adjourned at 2:05 p.m.


Jonathan B. Barry, Executive Secretary

These minutes have been prepared from a recording of the meeting. The summaries have not been transcribed verbatim. Link to audio recording: https://bcpl.wisconsin.gov/Shared%20Documents/Board%20Meeting%20Docs/2018/2018-12-04_BCPL-BoardMtgRecording.mp3